

CupDefi

WHITEPAPER

A DEFI INSURANCE AGGREGATOR that helps users obtain protection of their assets against losses from market crashes caused by events like rug pulls, hacks, exploits, sell-offs/price dumps.

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The information contained herein may be subject to change.

EXECUTIVE SUMMARY

A DeFi insurance aggregator

CupDeFi is a Multi-chain DeFi Insurance Aggregator that provides a protocol for users to obtain protection against losses caused by major market crashes due to events like rug pulls, hacks, exploits, sell-offs/price dumps. CupDeFi employs a seamless aggregation engine to provide users with appropriate and best suited insurance packages so as to save on fees and slippage. CupDeFi is powered by the CUP token, which is the central enabler on the CupDeFi platform. The CUP token is originated on the Binance Smart Chain.

What We Do at CupDeFi: provide an enabling platform for users to buy insurance and protect their crypto assets against losses from market crashes caused by events such as rug pulls, exploits, hacks and price dumps thereby giving users confidence that their investments are protected and safe.

STATEMENT OF PROBLEM

Crypto exchanges are susceptible to attacks. Rug pulls can occur, prices can dump and smart contracts are prone to hacks. These events can lead to market crashes which can inflict losses on investor assets.

SOLUTION

Obtain insurance protection via the CupDeFi platform and by so doing, protect your assets against losses caused by black swan events. We aim to bring stability to the crypto ecosystem thereby increasing investor confidence. An added advantage of obtaining insurance protection packages via our platform is that you will get a reduction in fees and slippage. We help you search among available insurance providers and determine which insurance package is suitable for your assets making it more convenient for you.

HOW IT WORKS

- Users simply have to indicate the asset which they want to obtain protection for and the amount of the asset.

- CupDefi searches for available insurance providers with the goal of getting the most suitable insurance package for the investor's assets with respect to the particular threat or threats that the investor wants to be protected from.

- User selects an insurance package.

- User obtains reduction in fees and slippage and proceeds to buy the insurance package.

Types of Insurance Protection Packages.

When our mainnet is launched, CupDefi will offer the following protection packages:

- Exchange/Hack protection package
- Rug pull/Exploits protection package
- Smart contract protection package
- Price dumps/Sell-off protection package.

GOVERNANCE

The CupDefi platform is governed by its community and token holders. In order to achieve a transparent system, certain decisions will require community voting.

Proposals can be submitted by our community members and the community will be given time to vote and the decision which wins the majority of votes will be implemented.

TOKEN UTILITY

- On our platform, all fees for insurance purchases will be charged and paid in CUP.

The CUP token will be the only accepted mode of payment on our platform. This is to keep the CUP token in demand.

- Staking: tokens can be staked to receive rewards in CUP tokens and also CUP tokens can be staked in liquidity pools to earn rewards.

CupDefi will soon enable its Staking program to incentivize the long term holding of the CUP token.

- Buyback: We intend to spend an equivalent of 50% of all fees paid on the platform to buy back CUP tokens from the market so as to provide capital to invest in cryptocurrency projects. This is also intended to reduce the circulating supply because the tokens which are bought back will be removed from circulation forever.

- Governance: for community voting.

TOKENOMICS

Token ticker: CUP

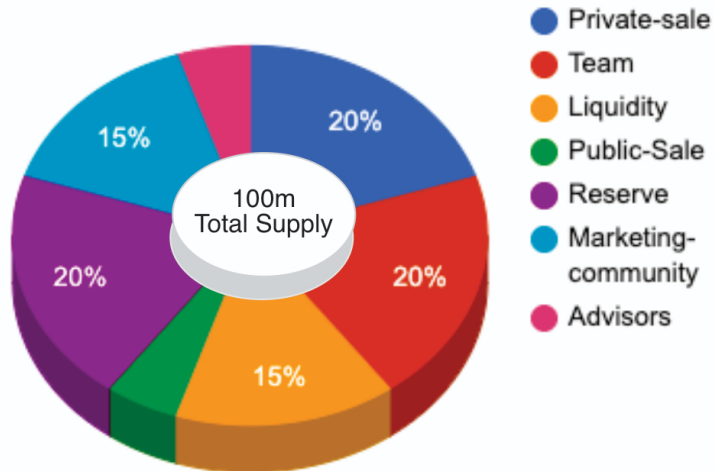
Total supply: 100,000,000 CUP

Initial circulating supply: 29,500,000 CUP

Initial market cap: \$2,950,000

Fully diluted market cap: \$10,000,000

Initial liquidity: 15,000,000 CUP



The total supply of CUP token is 100,000,000 CUP and will never be increased. The total supply is distributed as stipulated below:

- 15% Marketing, community, staking rewards (50% unlocked, 10% unlocked each month.)
- 20% Reserve (100% locked for 1 year.)
- 20% Private sale (10% unlocked at listing, 10% each month thereafter.)
- 20% Team (100% locked for 6 months, 10% unlocked each month thereafter.)
- 15% Liquidity (Fully unlocked.)
- 5% Public sale (Fully unlocked)
- 5% Advisors (100% locked for 6 months, 10% unlocked each month thereafter.)

ROADMAP

Q2 2021

- Deployment of contract
- Brand unveiling
- Initial team hiring
- Token presale and listing on DEX.

Q3 2021

- Listing on coinmarketcap and coingecko
- Platform development
- Marketing
- More listing on CEX and DEX

Q4 2021

- Beta testing
- Further team hiring
- Mainnet launch

- Startup value tracking.